

**MINUTES OF MEETING OF BOARD OF DIRECTORS OF  
ENVISION SCHOOL COLORADO**

A meeting of the Board of Directors of Envision School Colorado (“ESC”) was duly called and held on May 14, 2009, in Denver, Colorado. Present at the meeting were:

Tony Lewis	Board Member
Bob Lenz	Board Member (via phone)
Lisa Flores	Board Member
Lisa Matter	Secretary
Yee-Ann Cho	Envision Schools Colorado
Al Spies	Corporate Director
Nikki Rivera	Envision Leadership Prep
Stephen Dalla Betta	Envision Schools Colorado
Claudia Winkler	Guest
Gretchen Morgan	Instructions, Curriculum, Assessment consultant
Linda Peotter	Board Member
Ken Wagers	Guest
David Hite	Guest
Jason Gaulden	Guest
Rich Billings	Guest

Nikki Rivera presented enrollment goals, enrollment plans, retention plans and current status to date. School Starts August 17.

Gretchen Morgan presented school model and the status of each component, including school calendar, daily schedule, electives, curriculum, before/after school plan. Students will be attending 15% more school hours than regular DPS students.

Yee-Ann Cho presented the transportation and healthy school initiative components of the school model as well as possible funding for the healthy school initiative.

Stephen Dalla Betta presented the operations and finance updates, current status and risks/issues of the following components including; facility readiness, human resources, student information systems, technology, finance and accounting, food services, risk management and procurement as well as his attendance at the April DPS managers meeting including DPS budget requirements and timing of federal reimbursements.

Tony Lewis explained in detail how the new bill for school food service options will work, including funding, financing, and timing. The board had a discussion regarding this new bill.

Tony Lewis requested the board to approve the April 23, 2009 minutes.

THEREFORE, BE IT RESOLVED, motion to adopt the April 23, 2009 meeting minutes approved with unanimous approval of the board.

Tony Lewis presented the AD HOC committee's status on the Envision Schools California contract. The board had a discussion regarding the AD HOC committee's status.

Stephen Dalla Betta began the budget discussion with several key points:

- Fiscal year 2010 budgets for the CMO and the School and the potential upside of revenue and expense amounts and timing.
- Key budget assumptions were then presented for revenue, expense and reserves based on fees to be paid in fiscal year 2009.
- Fiscal year 2010 CMO Budget Proposal was presented for board approval.
- Fiscal year 2010 Leadership prep School Budget Proposal was presented for board approval. The School (not CMO) budget is due to on June 1, 2009.

The board had a discussion regarding the proposed budget.

The board decided that a vote to adopt the budget will be postponed until later in May to incorporate the provisions discussed at this meeting.

Yee-Ann Cho presented the fundraising summary. An update of fundraising was given for timing, strategic appeal, status and risk/issues. Yee-Ann stated that a contract with Groundfloor Media was signed. Groundfloor Media will create a media plan, crisis management plan, messaging points and media training. Several fundraising events and activities are being planned for the summer and fall.

Yee-Ann Cho discussed the contract highlights and facilities use agreement for Denver Public Schools.

The board asked questions regarding the facilities use agreement and had a discussion regarding certain sections of the agreement.

BE IT RESOLVED, Lisa Flores motioned to empower Tony Lewis to sign the DPS contract.

THEREFORE, BE IT RESOLVED, motion for Tony Lewis to sign the DPS contract approved with unanimous approval of the board.

The board discussed the following consent agenda items:

- Adoption of financial controls.
- Removal of Michael Johnston, Yee-Ann Cho, Stephen Dalla Betta from the Board of Directors.
- Acceptance of Michael Johnston's resignation as Treasurer of Envision School Colorado.

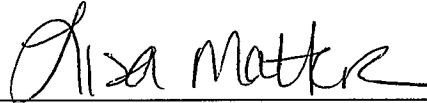
- Approval of Linda Peotter as new Envision School Colorado Treasurer.

BE IT RESOLVED, Lisa Flores motioned to approve all items on the consent agenda.

THEREFORE, BE IT RESOLVED, motioned to approve all items on the consent agenda with unanimous approval of the board.

IN WITNESS WHEREOF, these Minutes are effective as of the date set forth above and adopted as of the 25 day of July, 2009.

*August*



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LISA M. MATTER, Secretary of Envision School  
Colorado